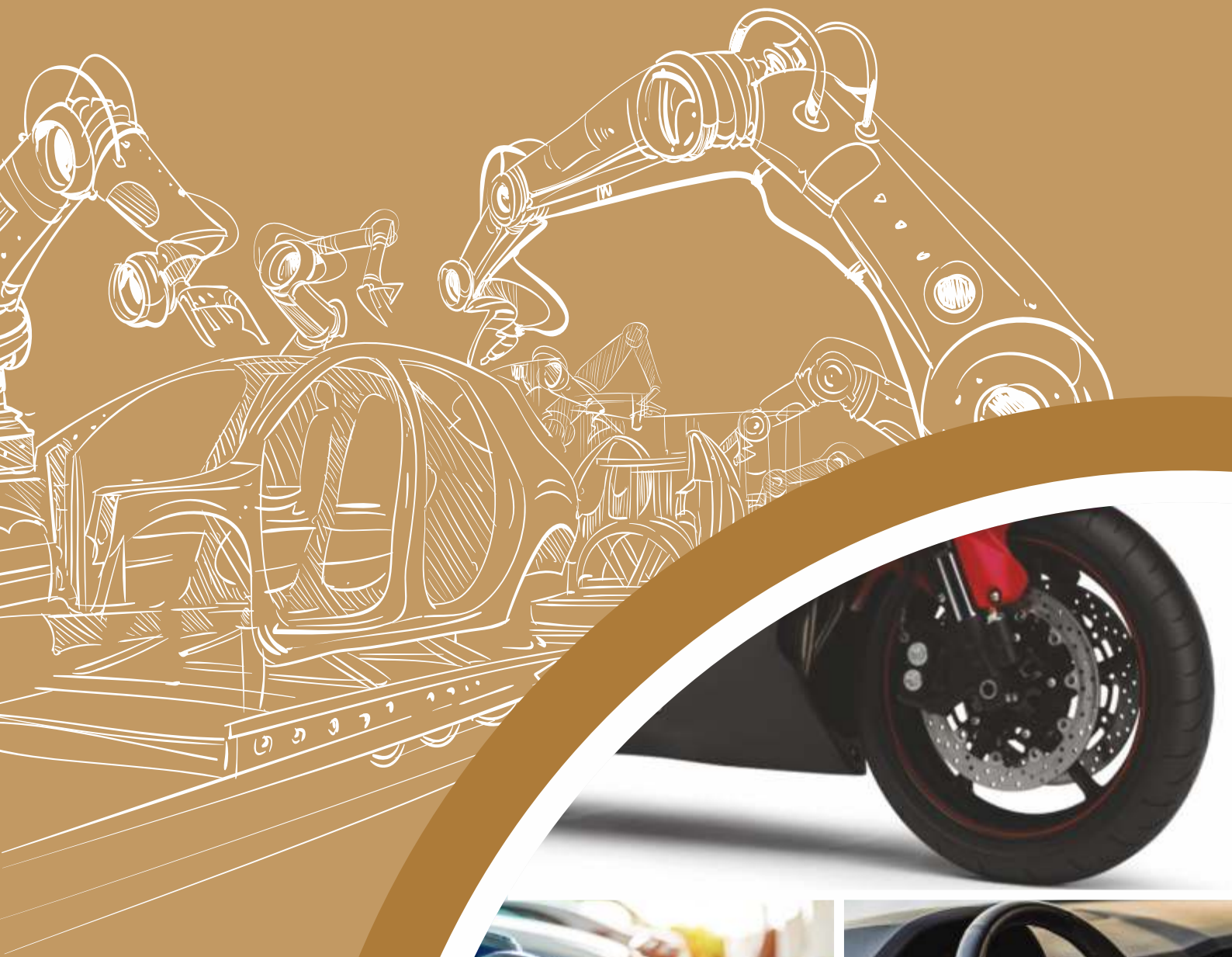
SIAM

Society of Indian Automobile Manufacturers

OVERVIEW OF INDIAN AUTOMOBILE INDUSTRY



ABOUT SIAM

The Society of Indian Automobile Manufacturers (SIAM) is an apex national body representing all major vehicle and vehicular engine manufacturers in India. It is a society with charitable objectives registered under the Societies Registration Act, 1860. Its objectives include enhancing the contribution of automobile industry to the growth and development of Indian economy, assisting the automobile industry to meet its social obligations and encouraging the efficiency of industry in general and automobile industry particularly in India. SIAM focuses on activities related to improvement of environment and ensuring safety and protection of automobile vehicle users and public at large. Recognising these objectives, SIAM has been granted registration under the Income Tax Act, 1961 as an institution with charitable purpose.

To meet these objectives, SIAM works closely with stakeholders in the formulation of the economic, environment and commercial policies, regulations and standards relating to automobiles. It provides economic and statistical information as well as technical and public policy services to the stakeholders on behalf of Indian Automobile Industry. It publishes Monthly Industry Statistics, Monthly Commodity Price Monitor and other periodic reports. SIAM organises seminars and workshops on the subjects of topical relevance and interest to the industry. It also carries out various public policy activities, particularly in the field of Road Safety and Environment.

SIAM works closely with various Government departments, both at Central and State level and with international bodies like International Organisation of Motor Vehicle Manufacturers (OICA), International Motorcycle Manufacturers Association (IMMA) and coordinate with other counterpart international associations.

SIAM, jointly with ACMA and CII, organises the Auto Expo – The Motor Show, an exhibition showcasing the trends in the Automobile Industry.

SIAM aims to promote Sustainable Mobility through focused initiatives and campaigns on जैविक पहल (Bio Initiative), हरित हाइड्रोजन (Hydrogen Mobility), गैस गतिशीलता (Gas based mobility), विद्युतीकरण (Electrification), चक्रियता (Circularity) and सुरक्षित सफर (Safe Journey) in alignment with Sustainable Development Goals, 2030 and Net Zero by 2070.

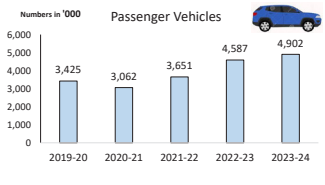
OVERVIEW OF INDIAN AUTO INDUSTRY

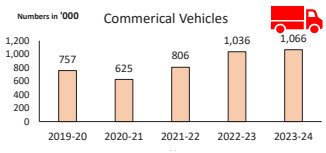
Particulars	Contribution/Achievement
Contribution to the Indian Economy	• ~6.8% to India's GDP • ~40% to India's Manufacturing GDP
Estimated Automotive Industry Turnover	• ~ USD 240 Billion (Rs. 20 lakh crores)
Employment Generated	• ~30 million jobs (Direct: 4.2 million, Indirect: 26.5 million)
Automotive Exports	• ~ USD 35 Billion • More than 45 lakh vehicles exported to various regions, including Africa, Latin America, Middle East, and South Asia.
Global Rank in Automobile Market	• Passenger Vehicles: Among Top 3 in the World • Commercial Vehicles: Among Top 3 in the World • Largest Three-Wheelers Market in the World • Largest Two-Wheelers Market in the World

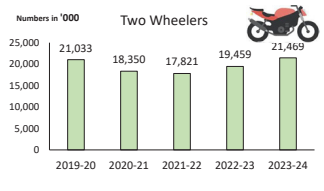
Production

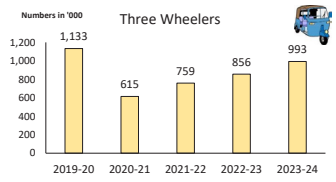
(Number of Vehicles)

Category	2019-20	2020-21	2021-22	2022-23	2023-24
Passenger Vehicles	34,24,564	30,62,280	36,50,698	45,87,116	49,01,844
Commercial Vehicles	7,56,725	6,24,939	8,05,527	10,35,626	10,66,429
Three Wheelers	11,32,982	6,14,613	7,58,669	8,55,696	9,92,936
Two Wheelers	2,10,32,927	1,83,49,941	1,78,21,111	1,94,59,009	2,14,68,527
Quadricycle	6,095	3,836	4,061	2,897	5,006
Grand Total	**2,63,53,293**	**2,26,55,609**	**2,30,40,066**	**2,59,40,344**	**2,84,34,742**





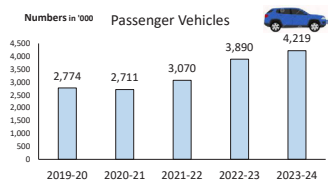


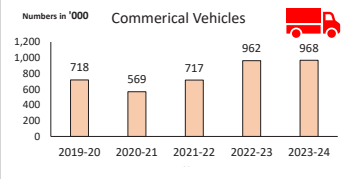


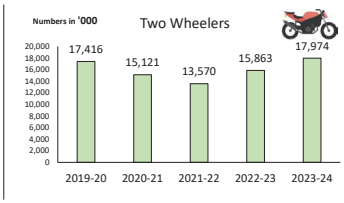
Domestic Sales

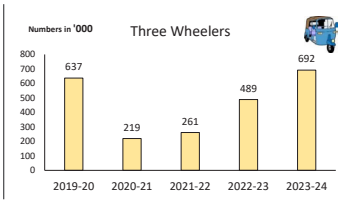
(Number of Vehicles)

Category	2019-20	2020-21	2021-22	2022-23	2023-24
Passenger Vehicles	27,73,519	27,11,457	30,69,523	38,90,114	42,18,746
Commercial Vehicles	7,17,593	5,68,559	7,16,566	9,62,468	9,67,878
Three Wheelers	6,37,065	2,19,446	2,61,385	4,88,768	6,91,749
Two Wheelers	1,74,16,432	1,51,20,783	1,35,70,008	1,58,62,771	1,79,74,365
Quadricycle	942	(12)	124	725	725
Grand Total	**2,15,45,551**	**1,86,20,233**	**1,76,17,606**	**2,12,04,846**	**2,38,53,463**





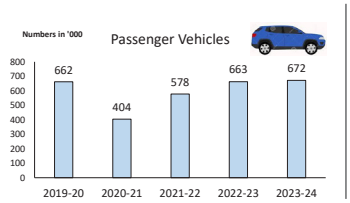


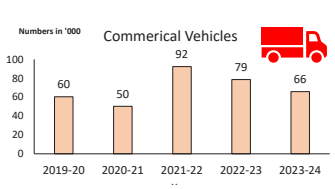


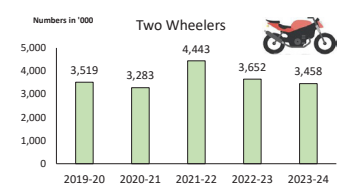
Exports

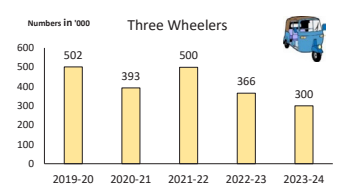
(Number of Vehicles)

Category	2019-20	2020-21	2021-22	2022-23	2023-24
Passenger Vehicles	6,62,118	4,04,397	5,77,875	6,62,703	6,72,105
Commercial Vehicles	60,379	50,334	92,297	78,645	65,816
Three Wheelers	5,01,651	3,93,001	4,99,730	3,65,549	2,99,977
Two Wheelers	35,19,405	32,82,786	44,43,131	36,52,122	34,58,416
Quadricycle	5,185	3,529	4,326	2,280	4,178
Grand Total	**47,48,738**	**41,34,047**	**56,17,359**	**47,61,299**	**45,00,492**









SIAM MEMBERS WITH CATEGORIES

Passenger Vehicles

BMW, FIAT, FORCE MOTORS, HONDA, HYUNDAI, ISUZU NEVER STOP, JAGUAR LAND ROVER, MG MORRIS GARAGES, KIA, mahindra Rise, MARUTI SUZUKI, Mercedes-Benz, NISSAN, CITROËN, Renault, SKODA VOLKSWAGEN, TATA MOTORS Connecting Aspirations, TOYOTA, VOLVO

Commercial Vehicles

ASHOK LEYLAND Koi Manzil Door Nahin, DAIMLER, FORCE MOTORS, FOTON, ISUZU NEVER STOP, JBM Group, mahindra Rise, MARUTI SUZUKI, Olectra, eka, SCANIA, SML ISUZU, SWITCH, TATA MOTORS Connecting Aspirations, MONTRA ELECTRIC, TOYOTA, VE COMMERCIAL VEHICLES A VOLVO GROUP AND EICHER MOTORS JOINT VENTURE

Three Wheelers

ATUL, BAJAJ THE WORLD'S FAVOURITE INDIAN, BAXY, FORCE MOTORS, mahindra Rise, PIAGGIO, MONTRA ELECTRIC, TVS

Two Wheelers

ATHER ATHER ENERGY, BAJAJ THE WORLD'S FAVOURITE INDIAN, BMW, Hero, HONDA, Kawasaki, YAMAHA RACING, OKINAWA Power the Change, PIAGGIO, ROYAL ENFIELD, SUZUKI, TRIUMPH, TVS

Engines

Cummins, GREAVES, Simplex & Co. Ltd

SIAM

Society of Indian Automobile Manufacturers

Core-4B, 5th Floor India Habitat Centre, Lodi Road, New Delhi-110 003 (India)

Tel: +91-11-47103010, Email: siam@siam.in, Website: www.siam.in

siamindia | siam | SIAMIndia1 | siamindia | SIAM_INDIA